

# TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: December 15, 1982 AF-9417

## RESULTS OF AUCTION OF 2-YEAR NOTES

The Department of the Treasury has accepted \$7,004 million of \$13,660 million of tenders received from the public for the 2-year notes, Series Z-1984, auctioned today. The notes will be issued December 31, 1982, and mature December 31, 1984.

The interest rate on the notes will be 9-3/8%. The range of accepted competitive bids, and the corresponding prices at the 9-3/8% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	9.42%	99.920
Highest yield	9.50%	99.777
Average yield	9.46%	99.848

Tenders at the high yield were allotted 52%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 64,715	\$ 62,415
New York	10,752,780	5,406,620
Philadelphia	48,995	41,595
Cleveland	243,135	196,775
Richmond	92,175	85,200
Atlanta	91,380	82,500
Chicago	1,055,665	498,205
St. Louis	205,015	137,055
Minneapolis	51,135	49,175
Kansas City	101,460	98,000
Dallas	24,060	24,060
San Francisco	925,140	318,220
Treasury	4,055	4,055
Totals	\$13,659,710	\$7,003,875

The \$7,004 million of accepted tenders includes \$1,423 million of noncompetitive tenders and \$5,581 million of competitive tenders from the public.

In addition to the \$7,004 million of tenders accepted in the auction process, \$280 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$600 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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## RESULTS OF AUCTION OF 4-YEAR NOTES

The Department of the Treasury has accepted \$5,007 million of \$10,617 million of tenders received from the public for the 4-year notes, Series K-1986, auctioned today. The notes will be issued December 31, 1982, and mature December 31, 1986.

The interest rate on the notes will be 10%. The range of accepted competitive bids, and the corresponding prices at the 10% interest rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	10.00%	100.000
Highest yield	10.12%	99.613
Average yield	10.10%	99.677

Tenders at the high yield were allotted 67%.

## TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 28,911	\$ 28,911
New York	8,907,007	4,180,197
Philadelphia	21,839	21,839
Cleveland	118,708	114,048
Richmond	58,378	52,398
Atlanta	30,813	29,813
Chicago	731,898	217,918
St. Louis	77,664	76,034
Minneapolis	41,689	41,607
Kansas City	68,388	67,388
Dallas	13,988	10,988
San Francisco	514,344	163,124
Treasury	3,075	3,075
Totals	\$10,616,702	\$5,007,340

The \$5,007 million of accepted tenders includes \$994 million of noncompetitive tenders and \$4,013 million of competitive tenders from the public.

In addition to the \$5,007 million of tenders accepted in the auction process, \$510 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$343 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.